

# NEELAN TIRUCHELVAM TRUST



## A Summary of the Financial Activities for the year ended 31st March, 2011

<b>INCOME</b>	<b>SLRS.</b>	<b>US\$</b>
<b>a) Grants and Donations</b>		
Ford Foundation	8,309,394.00	74,590.61
European Union	12,849,147.00	115,342.43
Netherlands Embassy	9,086,054.00	81,562.42
Swiss Embassy	11,242,368.00	100,918.92
Other Grants	1,121,784.00	10,069.87
<b>b) Interest on Endowment and Investments</b>		
Interest on Endowment Funds	2,444,210.00	21,940.84
Interest on Other Investments	937,747.00	8,417.84
<b>c) Other Income</b>		
Income on Ancillary Services	668,809.00	6,003.67
<b>TOTAL INCOME</b>	<b>46,659,513.00</b>	<b>432,032.53</b>
<b>EXPENDITURE</b>		
<b>a) Grant Disbursements &amp; Other Direct Project Expenditure</b>	<b>(41,993,066.00)</b>	<b>(376,957.50)</b>
<b>b) Other Direct Project Delivery Costs</b>	<b>(963,463.00)</b>	<b>(8,648.68)</b>
<b>c) Operating Expenses</b>	<b>(6,066,897.00)</b>	<b>(54,460.48)</b>
<b>TOTAL EXPENDITURE</b>	<b>(49,023,426.00)</b>	<b>(440,066.66)</b>
<b>SURPLUS /(DEFICIT)</b>	<b>(2,363,913.00)</b>	<b>872,099.19</b>

Finance & Investment Manager

Trustee

AUDITORS: ERNST & YOUNG (CHARTERED ACCOUNTANTS) - COLOMBO